



## **IRET Publishes Inaugural Environmental, Social, and Governance (ESG) Report for 2019**

MINNEAPOLIS, MN, May 18, 2020 – IRET (NYSE: IRET) published today its 2019 Environmental, Social, and Governance (ESG) Report. This is IRET's inaugural ESG report designed to showcase its commitment to sustainability initiatives across the company.

IRET is dedicated to its mission to provide great homes for its residents, team, and investors. It strives to operate in an environmentally-friendly manner, improve the communities in which its residents live and work, and operate with the highest ethics and governance. This inaugural report demonstrates how IRET has incorporated ESG into its business in recent years, with a special focus on 2019, and establishes a vision for future progress.

"Our 2019 ESG efforts established a strong foundation to promote sustainability in all aspects of our business, and we look forward to continued progress in 2020," stated Mark Decker, IRET's Chief Executive Officer.

The report can be accessed on the internet at <http://ir.iretApartments.com/govdocs>.

### **About IRET**

IRET is a real estate company focused on the ownership, management, acquisition, redevelopment, and development of apartment communities. As of March 31, 2020, we owned interests in 70 apartment communities consisting of 12,135 apartment homes. IRET's common shares and Series C preferred shares are publicly traded on the New York Stock Exchange (NYSE symbols: "IRET" and "IRET-PC," respectively). IRET's press releases and supplemental information are available on its website at [www.iretApartments.com](http://www.iretApartments.com) or by calling Investor Relations at 701-837-7104.

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