

## Direct Deposit Form For Cash Distributions

To enroll in the electronic direct deposit of future cash distributions paid on common shares of IRET ("Shares") or limited partnership units of IRET Properties ("Units") registered in your name ("Direct Deposit"), please complete and sign this form and return it along with the requested documentation to the American Stock Transfer & Trust Company, LLC ("AST") as instructed below. The form and requested documentation must be received at least 10 business days before a scheduled payment date of a cash distribution in order to be processed in time for such payment date. There is no cost to you for this service.

### **Authorization for Direct Deposit of Cash Distributions:**

I (we) authorize IRET to initiate variable deposit entries to my (our) checking or savings account identified below with the U.S. financial institution identified below to deposit future cash distributions paid on my (our) Shares or Units registered in the IRET Account identified below on the payment date of future IRET cash distributions. If the payment date falls on a weekend or holiday, the deposit will occur on the following business day.

\_\_\_\_\_  
Name Telephone No. \_\_\_\_\_

\_\_\_\_\_  
IRET Account Number Account Name \_\_\_\_\_

\_\_\_\_\_  
Street or P.O. Box Address City, State, Zip \_\_\_\_\_

Type of Account:  Checking (*enclose a voided check for verification*)  
 Savings (*enclose a deposit slip for verification*)

Name Registered on the Account: \_\_\_\_\_

Financial Institution: \_\_\_\_\_

Financial Institution's City, State and Zip: \_\_\_\_\_

Financial Institution Branch's Phone Number: \_\_\_\_\_

Transit/ABA Routing #: \_\_\_\_\_

Account #: \_\_\_\_\_

I (we) understand that I (we) have the right to terminate this Direct Deposit Authorization at any time by written instructions from me (us) or by enrolling in IRET's Distribution Reinvestment and Share Purchase Plan and electing full distribution reinvestment.

*All parties named in the IRET Account registration form must sign this form. If the IRET Account is a custodial account, such as an IRA, the custodian must sign this form.*

Signature(s):

X \_\_\_\_\_ Date: \_\_\_\_\_  
Printed Name: \_\_\_\_\_

X \_\_\_\_\_ Date: \_\_\_\_\_  
Printed Name: \_\_\_\_\_

If you need assistance in completing this form, please contact either:  
IRET, Shareholder Relations at 701-837-4738 or toll free at 1-888-478-4738; or AST at 1-888-200-3167

When completed and signed, please mail this form along with either a voided check or deposit slip, as applicable, to:

**American Stock Transfer and Trust Company, LLC**  
**ATTN: IRET**  
**6201 15<sup>th</sup> Ave, Brooklyn, NY 11219**